Gerlach Lewis (KY) Gibbons LoBiondo Gilchrest Lucas Gillmor Mack Manzullo Gingrev Marchant Goode McCaul (TX) Goodlatte McCotter Granger McCrery Graves Green (WI) McHenry Gutknecht McHugh Hall McKeon Harris McMorris Hart Miller (FL) Hastert Hastings (WA) Miller (MI) Miller, Gary Hayes Hayworth Moran (KS) Hefley Murphy Hensarling Musgrave Herger Myrick Hobson Neugebauer Hoekstra Ney Hostettler Norwood Hulshof Nunes Hunter Nussle Hyde Osborne Inglis (SC) Otter Pearce Jenkins Pence Peterson (PA) Jindal Johnson (CT) Petri Johnson (IL) Pickering Johnson, Sam Pitts Keller Platts Kelly Poe Pombo Kennedy (MN) King (IA) Porter Price (GA) King (NY) Kingston Pryce (OH) Kirk Putnam Radanovich Kline Knollenberg Ramstad Kolbe Regula Kuhl (NY) Rehberg Reichert Latham Renzi Reynolds LaTourette Rogers (AL) Lewis (CA) Rogers (KY)

Rogers (MI) Rohrabacher Ros-Lehtinen Royce Rvan (WI) Ryun (KS) Schmidt Schwarz (MI) Sensenbrenner Sessions Shadegg Shaw Shays Sherwood Shimkus Shuster Simmons Simpson Smith (NJ) Smith (TX) Sodrel Souder Stearns Sullivan Sweeney Tancredo Taylor (NC) Thomas Thornberry Tiberi Turner Upton Walden (OR) Walsh Wamp Weldon (FL) Weldon (PA) Weller Westmoreland Whitfield Wicker Wilson (NM) Wilson (SC) Wolf Young (AK)

Young (FL)

Kilpatrick (MI)

NAYS-194

DeFazio

DeGette

Delahunt

DeLauro

Dingell

Doggett

Edwards

Emanuel

Etheridge

Frank (MA)

Gonzalez

Green, Al

Grijalya.

Gutierrez

Harman

Herseth

Higgins

Hinchey

Holden

Honda

Hooley

Hover

Inslee

Israel

Jackson (IL)

Jackson-Lee

Johnson, E. B.

Kennedy (RI) Kildee

(TX)

Jefferson

Jones (OH) Kanjorski

Kaptur

Holt

Hinojosa

Green, Gene

Hastings (FL)

Gordon

Eshoo

Fattah

Filner

Ford

Abercrombie Allen Andrews Baldwin Barrow Becerra Berkley Berman Berry Bishop (GA) Bishop (NY) Blumenauer Boren Boswell Boucher Boyd Brady (PA) Brown (OH) Brown, Corrine Butterfield Capps Capuano Cardin Cardoza Carnahan Carson Case Chandler Clay Cleaver Clyburn Convers Cooper Costa Costello Cramer Crowley Cuellar

Cummings

Davis (AL) Davis (CA)

Davis (FL)

Davis (IL)

Davis (TN)

Kucinich Langevin Larsen (WA) Larson (CT) Levin Lipinski Lofgren, Zoe Lowev Lynch Maloney Markev Marshall Matheson Matsui McCarthy McCollum (MN) McDermott McGovern McIntyre McNulty Meek (FL) Meeks (NY) Melancon Michaud Millender-McDonald Miller (NC) Miller, George Mollohan Moore (KS) Moore (WI) Moran (VA) Murtha Nadler Napolitano Neal (MA) Oberstar Obey Olver Ortiz Owens Pallone Pascrell

Aderholt

Alexander

Bachus

Beauprez

Biggert

Bilbray

Blunt

Boehner

Bonilla

Bonner

Boozman

Ginny

Burgess

Bono

Blackburn

Baker

Akin

Sanders Pastor Paul Schakowsky Pelosi Schiff Peterson (MN) Pomeroy Scott (GA) Price (NC) Scott (VA) Rahall Serrano Rangel Sherman Skelton Reyes Ross Slaughter Rothman Smith (WA) Roybal-Allard Snyder Ruppersberger Solis Spratt Rvan (OH) Strickland Sabo Stupak Sánchez, Linda Tauscher

Sanchez, Loretta

Thompson (CA) Thompson (MS) Tierney Schwartz (PA) Towns Udall (CO) Udall (NM) Van Hollen Velázquez Visclosky Wasserman Schultz Waters Watson Weiner Wexler Woolsey Wıı Wynn

NOT VOTING-22

Gohmert Baca Meehan Bilirakis Istook Northup Boehlert Jones (NC) Oxley Buver Lewis (GA) Payne Coble Linder Salazar Davis, Jo Ann Lungren, Daniel Stark Deal (GA) Waxman McKinney Evans

Taylor (MS)

□ 2116

Mr. POMEROY changed his vote from "yea" to "nay.

Mr. HEFLEY changed his vote from "nay ' to "yea.

So the resolution was agreed to.

The result of the vote was announced as above recorded.

A motion to reconsider was laid on the table.

PROVIDING FOR ADJOURN-ΑN MENT OR RECESS OF THE TWO HOUSES

SPEAKER pro tempore. The pending business is the vote on adoption of House Concurrent Resolution which the yeas and nays were ordered.

The Clerk read the title of the concurrent resolution.

The SPEAKER pro tempore. The question is on the concurrent resolu-

This will be a 5-minute vote.

The vote was taken by electronic device, and there were—yeas 219, nays 189, not voting 25, as follows:

[Roll No. 420]

YEAS-219 Camp (MI) Fitzpatrick (PA) Campbell (CA) Flake Cannon Foley Cantor Forbes Fortenberry Capito Barrett (SC) Carter Fossella Bartlett (MD) Castle Foxx Barton (TX) Chabot Franks (AZ) Chocola Frelinghuysen Cole (OK) Gallegly Garrett (NJ) Conaway Crenshaw Gerlach Bishop (UT) Cubin Gibbons Culberson Gilchrest Davis (KY) Gillmor Davis, Tom Gingrey Dent Goode Diaz-Balart, L. Diaz-Balart, M. Goodlatte Granger Doolittle Graves Boustany Bradley (NH) Drake Green (WI) Dreier Gutknecht Brady (TX) Duncan Hall Brown (SC) Brown-Waite, Ehlers Harris Emerson Hart English (PA) Hastert Everett Hastings (WA) Burton (IN) Ferguson Hayes

Havworth Hensarling Herger Hobson Hoekstra Hostettler Hulshof Hunter Hyde Inglis (SC) Issa Jenkins Jindal Johnson (CT) Johnson (IL) Johnson, Sam Keller Kelly Kennedy (MN) King (IA) King (NY) Kingston Kirk Kline Knollenberg Kolbe Kuhl (NY) LaHood Latham LaTourette Leach Lewis (CA) Lewis (KY) LoBiondo Lungren, Daniel Mack Manzullo Marchant McCaul (TX)

McKeon

Mica

McMorris

Miller (FL)

Miller (MI)

Miller, Gary

Moran (KS)

Murphy

Myrick

Ney Norwood

Nunes

Nussle

Paul

Pearce

Pence

Petri

Pitts

Platts

Pombo

Pomeroy

Porter Price (GA)

Pryce (OH)

Radanovich

Putnam

Ramstad

Regula

Rehberg

Reichert

Reynolds

Rogers (AL)

Rogers (KY)

Rogers (MI)

Rohrabacher

Ros-Lehtinen

Renzi

Royce

Pickering

Peterson (PA)

Osborne

Musgrave

Neugebauer

McCotter McCrery McHenry McHugh

Abercrombie

Ackerman

Allen

Baird

Andrews

Baldwin

Barrow

Becerra

Berkley

Berman

Boswell

Boucher

Brady (PA)

Brown (OH)

Butterfield

Capps

Capuano

Cardin

Carson

Case

Cardoza

Carnahan

Chandler

Cleaver

Clyburn

Conyers

Cooper

Costello

Cramer

Crowley

Cuellar

Cummings

Davis (AL)

Davis (CA)

Davis (FL)

Davis (IL)

Davis (TN)

DeFazio

DeGette

Delahunt

DeLauro

Dicks

Costa

Brown, Corrine

Bishop (GA)

Bishop (NY)

Blumenauer

Berry

Bean

Ryan (WI) NAYS-189

Dingell Doggett Doyle Edwards Emanuel Engel Eshoo Etheridge Farr Fattah Filner Ford Frank (MA) Gonzalez Gordon Green, Al Green Gene Grijalva Gutierrez Harman Hastings (FL) Herseth Higgins Hinchey Hinojosa Holden Holt Honda Hooley Hoyer Inslee Israel Jackson (IL) Jackson-Lee (TX) Jefferson Johnson, E. B. Jones (OH) Kanjorski Kaptur Kennedy (RI) Kildee Kind Kucinich Langevin Lantos Larsen (WA) Larson (CT) Lee Levin Lipinski

Ryun (KS) Saxton Schmidt Schwarz (MI) Sensenbrenner Sessions Shadegg Shaw Shays Sherwood Shimkus Shuster Simmons Simpson Smith (NJ) Smith (TX) Sodrel Souder Stearns Sullivan Sweeney Tancredo Taylor (NC) Terry Thomas Thornberry Tiahrt Tiberi Turner Udall (CO) Upton Walden (OR) Walsh Wamp Weldon (FL) Weldon (PA) Weller Westmoreland Whitfield Wicker Wilson (NM) Wilson (SC) Wolf Young (AK) Young (FL)

Lofgren, Zoe Lowey Lynch Maloney Markey Marshall Matheson Matsui McCarthy McCollum (MN) McDermott McGovern McIntyre McNulty Meek (FL) Meeks (NY) Melancon Michaud Millender-McDonald Miller (NC) Miller, George Mollohan Moore (KS) Moore (WI) Moran (VA) Murtha Nadler Napolitano Neal (MA) Oberstar Obev Olver Ortiz Owens Pallone Pascrell Pastor Pelosi Peterson (MN) Price (NC) Rahall Rangel Reyes Ross Rothman Roybal-Allard Ruppersberger Rush

Ryan (OH)

Sabo

T. Solis Sanchez, Loretta Spratt Sanders Strickland Schakowsky Stupak Schiff Tanner Schwartz (PA) Tauscher Scht (GA) Taylon (MS)	
Scott (VA) Thompson (CA) Serrano Thompson (MS) Sherman Tierney Skelton Towns	Velázquez Visclosky Wasserman Schultz Waters Watson Watt Weiner Wexler Woolsey Wu

NOT VOTING-25

Baca	Evans	Meehan
Bilirakis	Feeney	Northup
Boehlert	Gohmert	Oxlev
Calvert Clay Coble Davis, Jo Ann Deal (GA)	Jones (NC) Kilpatrick (MI) Lewis (GA) Linder McKinney	Salazar Stark Waxman

□ 2128

So the concurrent resolution was agreed to.

The result of the vote was announced as above recorded.

A motion to reconsider was laid on the table.

PENSION PROTECTION ACT OF 2006

Mr. THOMAS. Mr. Speaker, pursuant to House Resolution 966, I call up the bill (H.R. 4) to provide economic security for all Americans, and for other purposes, and ask for its immediate consideration.

The Clerk read the title of the bill. The text of the bill is as follows:

H.R. 4

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE AND TABLE OF CONTENTS.

- (a) SHORT TITLE.—This Act may be cited as the "Pension Protection Act of 2006".
- (b) TABLE OF CONTENTS.—The table of contents for this Act (other than so much of title XIV as follows section 1401) is as follows:
- Sec. 1. Short title and table of contents.
- TITLE I—REFORM OF FUNDING RULES FOR SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLANS

Subtitle A—Amendments to Employee Retirement Income Security Act of 1974

- Sec. 101. Minimum funding standards.
- Sec. 102. Funding rules for single-employer defined benefit pension plans.
- Sec. 103. Benefit limitations under singleemployer plans.
- Sec. 104. Special rules for multiple employer plans of certain cooperatives.
- Sec. 105. Temporary relief for certain PBGC settlement plans.
- Sec. 106. Special rules for plans of certain government contractors.
- Sec. 107. Technical and conforming amendments.

Subtitle B—Amendments to Internal Revenue Code of 1986

- Sec. 111. Minimum funding standards.
- Sec. 112. Funding rules for single-employer defined benefit pension plans.
- Sec. 113. Benefit limitations under singleemployer plans.
- Sec. 114. Technical and conforming amendments.
- Sec. 115. Modification of transition rule to pension funding requirements.

- Sec. 116. Restrictions on funding of nonqualified deferred compensation plans by employers maintaining underfunded or terminated single-employer plans.
- TITLE II—FUNDING RULES FOR MULTI-EMPLOYER DEFINED BENEFIT PLANS AND RELATED PROVISIONS

Subtitle A—Amendments to Employee Retirement Income Security Act of 1974

- Sec. 201. Funding rules for multiemployer defined benefit plans.
- Sec. 202. Additional funding rules for multiemployer plans in endangered or critical status.
- Sec. 203. Measures to forestall insolvency of multiemployer plans.
- Sec. 204. Withdrawal liability reforms.
- Sec. 205. Prohibition on retaliation against employers exercising their rights to petition the Federal government.
- Sec. 206. Special rule for certain benefits funded under an agreement approved by the Pension Benefit Guaranty Corporation.

Subtitle B—Amendments to Internal Revenue Code of 1986

- Sec. 211. Funding rules for multiemployer defined benefit plans.
- Sec. 212. Additional funding rules for multiemployer plans in endangered or critical status.
- Sec. 213. Measures to forestall insolvency of multiemployer plans.
- Sec. 214. Exemption from excise taxes for certain multiemployer pension plans.
- Subtitle C—Sunset of Additional Funding Rules
- Sec. 221. Sunset of additional funding rules. $\begin{array}{c} \text{TITLE III}{-}\text{INTEREST RATE} \\ \text{ASSUMPTIONS} \end{array}$
- Sec. 301. Extension of replacement of 30-year Treasury rates.
- Sec. 302. Interest rate assumption for determination of lump sum distributions.
- Sec. 303. Interest rate assumption for applying benefit limitations to lump sum distributions

TITLE IV—PBGC GUARANTEE AND RELATED PROVISIONS

- Sec. 401. PBGC premiums.
- Sec. 402. Special funding rules for certain plans maintained by commercial airlines.
- Sec. 403. Limitation on PBGC guarantee of shutdown and other benefits.
- Sec. 404. Rules relating to bankruptcy of employer.
- Sec. 405. PBGC premiums for small plans.
- Sec. 406. Authorization for PBGC to pay interest on premium overpayment refunds.
- Sec. 407. Rules for substantial owner benefits in terminated plans.
- Sec. 408. Acceleration of PBGC computation of benefits attributable to recoveries from employers.
- Sec. 409. Treatment of certain plans where cessation or change in membership of a controlled group.
- Sec. 410. Missing participants.
- Sec. 411. Director of the Pension Benefit
 Guaranty Corporation.
- Sec. 412. Inclusion of information in the PBGC annual report.

TITLE V—DISCLOSURE

- Sec. 501. Defined benefit plan funding notice.
- Sec. 502. Access to multiemployer pension plan information.
- Sec. 503. Additional annual reporting requirements.

- Sec. 504. Electronic display of annual report information.
- Sec. 505. Section 4010 filings with the PBGC. Sec. 506. Disclosure of termination informa-
- tion to plan participants. Sec. 507. Notice of freedom to divest em-
- ployer securities. Sec. 508. Periodic pension benefit state-
- ments.
 Sec. 509. Notice to participants or beneficiaries of blackout periods.
- TITLE VI—INVESTMENT ADVICE, PRO-HIBITED TRANSACTIONS, AND FIDU-CIARY RULES

Subtitle A—Investment Advice

Sec. 601. Prohibited transaction exemption for provision of investment ad-

Subtitle B—Prohibited Transactions

- Sec. 611. Prohibited transaction rules relating to financial investments.
- Sec. 612. Correction period for certain transactions involving securities and commodities.

Subtitle C-Fiduciary and Other Rules

- Sec. 621. Inapplicability of relief from fiduciary liability during suspension of ability of participant or beneficiary to direct investments.
- Sec. 622. Increase in maximum bone amount.
- Sec. 623. Increase in penalties for coercive interference with exercise of ERISA rights.
- Sec. 624. Treatment of investment of assets by plan where participant fails to exercise investment election.
- Sec. 625. Clarification of fiduciary rules.

TITLE VII—BENEFIT ACCRUAL STANDARDS

- Sec. 701. Benefit accrual standards.
- Sec. 702. Regulations relating to mergers and acquisitions.

TITLE VIII—PENSION RELATED REVENUE PROVISIONS

Subtitle A—Deduction Limitations

- Sec. 801. Increase in deduction limit for single-employer plans.
- Sec. 802. Deduction limits for multiemployer plans.
- Sec. 803. Updating deduction rules for combination of plans.

Subtitle B—Certain Pension Provisions Made Permanent

- Sec. 811. Pensions and individual retirement arrangement provisions of Economic Growth and Tax Relief Reconciliation Act of 2001 made permanent.
- Sec. 812. Saver's credit.
- Subtitle C—Improvements in Portability, Distribution, and Contribution Rules
- Sec. 821. Clarifications regarding purchase of permissive service credit.
- Sec. 822. Allow rollover of after-tax amounts in annuity contracts.
- Sec. 823. Clarification of minimum distribution rules for governmental plans.
- Sec. 824. Allow direct rollovers from retirement plans to Roth IRAs.
- Sec. 825. Eligibility for participation in retirement plans.
- Sec. 826. Modifications of rules governing hardships and unforseen financial emergencies.
- Sec. 827. Penalty-free withdrawals from retirement plans for individuals called to active duty for at least 179 days.
- Sec. 828. Waiver of 10 percent early withdrawal penalty tax on certain distributions of pension plans for public safety employees.